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**aeso**

**AESO HOLDING LIMITED**

**艾碩控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8341)**

**(1) BUSINESS UPDATES;  
(2) INSIDE INFORMATION AND RESUMPTION TIMETABLE**

This announcement is made by Aeso Holding Limited (the “**Company**”) pursuant to Rules 17.10 of the Rules Governing the Listing of Securities on GEM on The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements made by the Company dated 27 and 28 March 2019, 4, 9, 12, 17 and 29 April 2019 in relation to proposed resumption timetable, update on litigations, resignation of Directors, resignation of Company Secretary and appointment of Directors. This announcement is also made according to GEM rule 17.26A to announce quarterly updates on our latest developments on the following matters.

**BUSINESS UPDATE**

As an update of the business of the Company and its subsidiaries during the period from 1 February 2019 to 30 April 2019, the contract sum of tenders submitted by Aeso Limited, the indirect wholly-owned subsidiary of the Company, amounted to approximately HK\$283.3 million.

At the same period, Aeso Limited was awarded three new projects from three clients. The total contract sum amounted to approximately HK\$19 million of contract value.

## Resumption Conditions

## Current updates

- |   |   |
|---|---|
| 1. Demonstrate to have a valid board of directors in accordance with the Company's articles of association                | All directors, except Chan Siu Chung, resigned on 3 and 4 April 2019 respectively.<br><br>One Executive Director and one Independent Non-Executive Director were appointed on 12 April 2019. The board of directors of the Company currently consists of two Executive Directors and one Independent Non-Executive Director, which form a valid board in accordance with the Company's articles of association but is not in compliance with Rule 5.08(2) of GEM Listing Rules. The Company is seeking suitable candidates to fill in the remaining vacancies as soon as practicable. |
| 2. Address the allegation about the lack of an open market in the Company's shares required under GEM Rule 11.23 (7)      | 1. The Company is reviewing the quotes from three placing agents received within the last one month. The placing agent will be appointed on or before 15 May 2019 and the procedure of placing arrangement will be commenced at once their appointment is confirmed.<br><br>2. The placement is expected to be completed on the date of the resumption of trading of the shares subject to the approval of the HKEX.  |
| 3. Publish all outstanding financial results as required under the GEM Listing Rules and address any audit qualifications | 1. Audited accounts for the year 2016/17, 2017/18 and unaudited accounts for the period ended 31 December 2018 are expected to be published within May 2019.<br><br>2. Audited accounts for the year 2018/19 is expected to be published mid of June 2019.  |
| 4. Inform the market of all material information relating to the Company  | Announcement would be published on an ongoing and timely basis.   |
| 5. Have the winding-up petitions against the Company withdrawn or dismissed and provisional liquidators discharged        | 1. Settlement agreement was signed on 27 March 2019.<br><br>2. The court ordered that the winding-up petition filed on 10 July 2017 as amended and re-filed on 18 January 2018 in HCCW 218/2017 be dismissed by the consent of the parties on 29 April 2019, and that the Joint and Several Provisional Liquidators of the Company appointed pursuant to the Order dated 31 May 2018 be released.   |

## **Continued Suspension of Trading in the Shares**

At the direction of the Stock Exchange, trading in the Shares on the Stock Exchange was halted with effect from 9:30 am on 12 June 2017 until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

For and on behalf of  
**Aeso Holding Limited**  
**Chan Siu Chung**  
*Executive Director*

Hong Kong, 7 May 2019

*As at the date of this announcement, the Board comprises Mr. Chan Siu Chung and Mr. Au Sin Kwong as Executive Directors, and Mr. Yeung Chun Yue David as Independent Non-Executive Director.*

*This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of the publication and on the website of the Company at [www.aeso.hk](http://www.aeso.hk).*