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**aeso**

## **AESO HOLDING LIMITED**

### **艾碩控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8341)**

### **LITIGATION**

This announcement is voluntarily made by Mr. Chan Siu Chung (“**Mr. Chan**”) on behalf of Aeso Holding Limited (the “**Company**”) pursuant to Rules 17.10 and 17.26A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), subject to the 31 August Injunction Orders (as defined under the section “Litigation” of the announcement of the Company dated 6 February 2018) and the Stock Exchange’s conditions of use of the Company’s e-Submission account.

This announcement refers to the announcement of the Company dated 6 February 2018 in relation to “Litigation” (the “**6 February Litigation Announcement**”). Unless otherwise specified herein, the defined terms in the 6 February Litigation Announcement are adopted in this announcement.

Further the Company’s disclosure in relation to the action HCA 1357/2017 in the 6 February Litigation Announcement, the Court granted a judgment on 8 February 2018 in favour of the 1st to 5th Defendants (i.e. Mr. Chan, Cheung Hiu Tung, Lee Chi Chung, Wang Aisheng and Ye Wenxin) to discharge the 9 June Injunction Order (see the details below).

### **WARNING**

Please note:

- (i) **The announcement is not made by the order of the Board and Mr. Chan Siu Chung is the only director of the Company who can act as a director of the Company while the current 31 August Injunction Orders (as defined in the 6 February Litigation Announcement) remain effective.**

- (ii) **Mr. Chan Siu Chung, in the capacity of a director of the Company, solely and exclusively accepts full responsibility of this announcement.**
- (iii) **The purpose of this announcement is to inform the market of the material information relating to the Company, and shareholders and potential investors should exercise cautions when dealing with the shares of the Company.**

### **Continued suspension of the trading in the Shares**

At the direction of the Stock Exchange, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange has been suspended from 9:30 a.m. on 12 June 2017 pending, among others, clarification of the announcements published by the Company on 11 and 12 June 2017.

Trading in the Shares will continue to be suspended until further notice.

### **Litigation**

#### ***HCA 1357/2017:***

As stated in the 6 February Litigation Announcement:

- (1) Upon the *ex parte* application of W&Q on 9 June 2017, in the absence of the defendants, the Court made an injunction order that Mr. Chan, Cheung Hiu Tung, Lee Chi Chung, Wang Aisheng and Ye Wenxin be refrained from exercising or purporting to exercise any of their powers as a director of the Company until the conclusion of the 12 June EGM (the “**9 June Injunction Order**”).
- (2) On 16 June 2017, the Court ordered that the 9 June Injunction Order be discharged forthwith without prejudice to any contention and/or submission to the effect that it should or should not have been granted in the first instance.
- (3) On 30 November 2017, a Court hearing was held, in which the parties argued on the issue whether the 9 June Injunction Order should or should not have been granted in the first instance.

On 8 February 2018, the Court granted a judgment in favour of the 1st to 5th Defendants (i.e. Mr. Chan, Cheung Hiu Tung, Lee Chi Chung, Wang Aisheng and Ye Wenxin) and found it appropriate to discharge the 9 June Injunction Order because:

- (1) the undisclosed matters were not peripheral or trivial matters such as could reasonably have escaped the plaintiff’s (i.e. W&Q’s) attention;
- (2) there has been no meritorious or innocent explanation for the plaintiff’s failure to make full and frank disclosure; and

- (3) the 9 June Injunction Order was in substance a final relief, leaving no meaningful matter to be tried afterwards.

**Chan Siu Chung**  
*Executive Director and Chairman*

Hong Kong, 9 February 2018

*This announcement is not made by the order of the board of the Company and Mr. Chan Siu Chung is the only director of the Company who can act as a director of the Company under the current effective 31 August Injunction Orders.*

*This announcement, for which Mr. Chan Siu Chung, in the capacity of a director of the Company, solely and exclusively accepts full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. Mr. Chan Siu Chung, in the capacity of a director of the Company, having made all reasonable enquires, confirm that, to the best of his knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of the publication and on the website of the Company at [www.aeso.hk](http://www.aeso.hk).*