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aeso

AESO HOLDING LIMITED

艾碩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8341)

APPOINTMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director**”) of Aeso Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces Mr. Cheung Hiu Tung (“**Mr. Cheung**”) has been appointed as Executive Director of the Company with effect from 1 November 2019.

The biography of Mr. Cheung is set forth below:

Mr. Cheung, aged 43, joined the Group in October 2008 and currently serves as the quantity surveying manager of the Group and is primarily responsible for overseeing the operation in quantity surveying. Mr. Cheung was appointed as an Executive Director of the Company on 29 April 2016 and ceased such position on 12 June 2017. Mr. Cheung has over 20 years of experience in the building and construction industry. He obtained a certificate in quantity surveying and a higher certificate in quantity surveying from Hong Kong Institute of Vocational Education in Hong Kong in July 2000 and July 2002, respectively.

Save as disclosed above, as at the date of this announcement, of Mr. Cheung has confirmed that (i) he does not hold any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rule 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) nor there is any other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

Mr. Cheung has entered into a letter of appointment with the Company with term of three years. Mr. Cheung shall be subject to re-election following retirement by rotation or otherwise in accordance with the provisions of the articles of association of the Company. The remuneration of Mr. Cheung for acting as Executive Directors will be determined by the remuneration committee of the Company and the Board with reference to, among others, their responsibilities and the prevailing market practice respectively.

The Board would like to extend a warm welcome to Mr. Cheung in joining the Board.

For and on behalf of
Aeso Holding Limited
Chan Siu Chung
Chairman

Hong Kong, 1 November 2019

As at the date of this announcement, the Board comprises Mr. Chan Siu Chung, Mr. Cheung Hiu Tung and Mr. Zhang Hai Wei as Executive Directors, and Mr. Yeung Chun Yue, David, Ms. Lai Wing Sze and Ms. Yu Wan Ki as Independent Non-Executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication and on the website of the Company at www.aeso.hk.